National Lowline Sale Supplement Sheet

Lot 3 Due to No Surprise 3/10/15. Current Wt: 890#, REA 12.82, FT .51, REA/CWT 1.44, % IMF 3.95, Tenderness 24

Lot 4 Due to Game Changer 4/23/15

Lot 5 Due 5/15/15 to Lisbon

Lot 6 Due 7/14/15 to Kactus

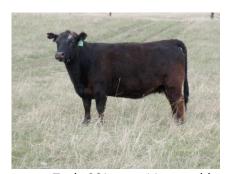
Lot 7 45 days safe in calf

Lot 9 45 days safe in calf

Lot 21A: 4 fullblood embryos sired by Jackaroo. 2 are out of the Reserve National Champion Lady Luck 51N and **2 are out of Tayla 38J**, one of the few daughters of Rouseabout in the US. Count on longevity and high quality offspring from this bloodline. She is pictured below as an 11 year old and is still producing on the ranch at age 17! Her son EZ Pete 14P was a herd bull at EZ Ranch.



EZ Pete 14P, son of Tayla 38J



Tayla 38J as an 11 year old.

Lot 28 Can't go to New York Due in late March to Kactus

Lot 29 She is carrying a heifer calf, due 7/4/15 to Vitulus Branded Red



Lot 31 Reg # is MF24596

Lot 33 THF



Lot 42 Current Wt: 870#, REA 14.17, FT .46, REA/CWT 1.63, shape 48, % IMF 3.21, Tenderness: 25

Lot 43 Can't go to New York

Lot 46 He carries the red gene. THF PHAF. He is entered in Houston.

BW: 68# 205 WW: 515#, Current Wt: 695#, REA 11.84, REA/CWT: 1.7, IMF 3.21, BF .15, Tenderness: .2





Terms and Conditions

Terms:

Terms of the sale are cash or check payable immediately upon conclusion of the sale and before animals will be moved. Seller will reserve the right to require a certified check as settlement before releasing any cattle.

Insurance of Purchases and Risk:

All animals are the seller's risk prior to their sale and become property of the buyer as soon as declared sold by the auctioneer. Arrangements will be made to have insurance available when making settlement.

Bidding:

All animals sell to the highest bidder. Any disputes or challenges regarding bids will be settled by the auctioneer and his decision will be final.

Health and Export:

A vet will be on hand to write interstate health certificates.

Registration and Transfer:

All animals sell with registration papers from their respective breed Association and will be transferred after the sale at the seller's expense. In the case of dual registered cattle, both registration papers will be transferred.

Announcements:

Any errors or changes of information contained in the catalog will be announced from the auction block and such announcements shall take precedence over information contained in the catalog.

Breeding Guarantee:

Every effort will be made to make the most up-to-date information regarding pregnancy check available to the buyers.

Lowline bred females in the sale have been pregnancy examined by a veterinarian and found to be safe in calf. The open heifers selling are guaranteed to be breeders. If a female appears to be a non-breeder within 6 months of the sale (or within 6 months of when she reaches breeding age) she may be returned to the seller at the buyer's expense. The seller will then reserve the right to prove the animal a breeder within a six month period, using any fullblood registered Lowline bull of his choice through AI or natural service. If successful, seller will return animal to buyer, again at buyer's expense. Should the animal fail to prove a breeder, the seller at his option may either return the purchase price to the buyer or replace the animal with another of equal value in full settlement and satisfaction of all claims. In no event shall the seller be responsible for more than the purchase price.

In case the animal in question should develop to be a problem breeder due to negligence or improper management by the buyer or if the female has been subjected to any hormonal or surgical reproduction techniques, the seller's guarantee does not apply. No guarantee is given that bred females will deliver a live calf. No guarantee is given that a female will produce eggs suitable for transplant.

Liabilities:

All persons who attend the sale do so at their own risk and John Reed Auctions, Auction Effertz, Ltd., the ALR and the sale consignors assume no liability for any accidents that may occur. Neither does John Reed Auctions, Auction Effertz, Ltd., the ALR or the sale consignors assume any liability for loss or injury to livestock due to theft, mysterious disappearance, sickness, improper handling or Act of God. It is also to be clearly understood that John Reed Auctions and Auction Effertz, Ltd. act only as a medium between the buyer and the seller. They are not responsible in any way for any failure on the part of the buyer and the seller to live up to their obligations of for the truth of any warranties or representations, express or implied. Neither does John Reed Auctions or Auction Effertz, Ltd. assume any financial obligation to collect or enforce collection of monies between parties. Any legal action that may in exceptional cases be taken, must be between the buyer and the seller.

Contract:

The above terms and conditions shall constitute a contract between the buyer and the seller of each animal sold.

Mail Bid

Mail or wire bids may be furnished. Bids must be in the hands of the sale manager in ample time prior to the sale and will be handled in strict confidence.